

TODAYS MARKET OUTLOOK

Markets to once again get a cautious start; GDP data eyed

The Indian markets snapped their gaining streak in last session and ended with a quarter percent of losses. Today, the start is likely to remain cautious and the traders will be deriving some cues from the US President's speech. On the domestic front, all eyes will be on the revised advance estimate for GDP growth in 2016-17.

The Central Statistics Office (CSO) is slated to come up with its second official estimate of gross domestic product (GDP) growth later in the day for the financial year 2016/17 after factoring in demonetisation impact in the December quarter.

Some support also came with the report that Foreign Direct Investment (FDI) in India grew 18% during 2016 to touch \$46 billion. The main sectors, which attracted the highest foreign inflows, include services, telecom, trading, computer hardware & software and automobile.

Finally, the BSE Sensex declined 80.09 points or 0.28% to 28812.88, while the CNX Nifty was down by 42.80 points or 0.48% to 8,896.70.

ECONOMY & MARKET PULSE

- RBI likely to frame SOP for approval of FDI proposals by ministries
- Power ministry frames new rules for states to supply coal to efficient IPP
- NCAER lowers GDP growth to 6.9% from 7.6% for FY17
- Digital payment to check black money, fight graft: Prime Minister
- Demonetisation process almost complete: Finance Minister

Indices Performance

Index	27-Feb-17	Previous Close	% Change*
S&P BSE Sensex	28,812.88	28,892.97	-0.28%
CNX Nifty	8,896.70	8,939.50	-0.48%
CNX Midcap	16,377.40	16,357.65	0.12%
CNX 500	7,706.50	7,729.65	-0.30%
S&P BSE Smallcap	13,609.88	13,587.78	0.16%

Global Markets

Index		Previous Close	% Change*
Dow Jones	20,837.44	20,821.76	0.08%
Nasdaq	5,861.90	5,845.31	0.28%
S&P 500	2,365.23	2,355.73	0.40%
FTSE	7,253.00	7,243.70	0.13%
CAC	4,845.18	4,845.24	0.00%

Institutional Flows (Equity)

Description (Rs in Cr)	Purchases	Sales	Net
FII Flows	9,747.78	9,059.76	688.02
DII Flows	3,684.94	3,421.15	263.79

Commodity Market

Commodities (INR)		Gains+/Loss	% Change*
Gold (10gm)	29,710.00	287.00	0.29%
Silver (1Kg)	43,424.00	399.00	0.16%
Crude Oil (1 barrel)	3,623.00	55.00	0.22%
Aluminium (1 Kg)	126.90	2.75	0.75%
Copper (1Kg)	398.40	4.05	0.29%

Currency Market

Currency	27-Feb-17	Gains+/Loss	% Change*
INR / 1 USD	66.7249	0.11	0.16%
INR / 1 GBP	82.8923	0.23	0.28%
INR / 1 EURO	70.5149	0.03	0.04%
INR / 100 JPY	59.5100	-0.50	-0.85%